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PRESS RELEASE:

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RE: BAY WIND FIELD CEDIF SUCCESSFULLY CLOSES OFFERING

The Bay Wind Field Inc. CEDIF has successfully closed its fifth offering on February 29th, 2008. To date the Bay Wind Field has raised over \$1 million dollars and has a total of 164 investors. The Board of Directors would like to thank all investors and those individuals who helped this Fund achieve its financial target.

The Bay Wind Field Inc. (BAY WIND) is an independent, community owned corporation which has been raising capital through the Community Economic Development Investment Fund (CEDIF) program in Nova Scotia since 2002. The CEDIF program affords Nova Scotian taxpayers attractive incentives for investing in Nova Scotia companies.

Bay Wind's primary investment focus is in the area of wind power exploration and development but is also analyzing emerging business opportunities related to carbon emissions reduction, tidal and solar power, hydrogen and renewable co-generation.

More information about The Bay Wind Field, Scotian WindFields, the CEDIF program and investing is available at www.baywind.ns.ca www.scotianwindfields.ca or by calling toll free, 1-877-380-WIND or via email at lorettalyons@eastlink.ca